

## Financing Information & Options for Brookview Estates

### **Townhomes:**

All townhomes are “end loans”, or the builder will carry all construction costs until settlement. No “construction loan” is required.

### **Single Family Homes:**

Purchasers have 2 choices for construction of a single family home to be built in Brookview:

- 1. End Loan:** If the purchaser chooses to have an “end loan”, or have the builder carry the cost of the home until settlement, there will be 1.8% adjustment added to the final price of the home. This amount will be added onto the total cost as indicated on page 16 of the “single family standard option sheet” prior to the “*Grand Total*” line. The “grand total” will be the contract sales price.
- 2. Construction Loan:** Purchaser must secure a construction loan through a lending institution that is familiar with the construction loan format. There will be no “end loan fee” included in the “Grand Total” contract sale price as listed on the “option sheet”, page 16.

### **Mortgage Commitment Information:**

Construction will commence on homes only after an official, non-contingent mortgage commitment has been received. Allow 90 –120 days from that time for completion of the home and settlement.

Feel free to contact us with any other financing questions that you may have!

Thank You.