



Absorption Rate Comparison

PENDING & CLOSED TRANSACTIONS

COMBINED RESIDENTIAL: January 2010-June 2010

PENDING

CLOSED

NUMBER OF MONTHS AVAILABLE INVENTORY

AREA	PENDING	CLOSED
Navarre	9.9 months	11.9 months
Ft. Walton	12.1 months	14.7 months
Twin Cities	8.2 months	10.2 months
Destin/Sandestin	20.3 months	24.0 months
South Walton	17.8 months	20.8 months
North Walton	17.3 months	19.7 months
Crestview	9.4 months	11.9 months
TOTALS	14.0 months	16.9 months

Absorption Rate = The number of current listings divided by the number of closed sales per month

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