

Weekly Snapshot 3.12.2007

Created by RE/MAX Advantage for RE/MAX Advantage.

Headline

February home sales show 3rd consecutive month over month increase in closed sales.

The last 7 days of the Las Vegas valley marketplace

Total Listings	SFR	16482	
	Condo	5003	
	Total	21485	
			(up 2724 (16.5%) since 1/1)

Vacant units	SFR	41%	(unchanged)
	Condo	53%	(unchanged)
	Total	44%	(unchanged)

Total Pending	SFR	2725	(-142/week)
	CONDO	567	(-1/week)
	Total	3259	(-143/week)

Pending Index **153** (163 two weeks ago // 153 on 1/5/2007)

Supply (months) **12.49** (slight decrease)

February Sold **1720** (more than January and December)

Monday's 30yr fixed **6.125%** 1pt origination
1/8 higher from last week.

More interesting points for the week

- Percentage of vacant units remain same as last week.
- Market activity retreats in Pending Index.

Weekly snapshot is computed every Monday after 12 noon. Pending index (pi) is relationship to inventory. 300 is considered a market in relative equilibrium. All data taken from the GLVAR MLS. All homes (not manufactured) condos and townhomes are included in this date located in the immediate Las Vegas valley (mls 101-606)