

Weekly Snapshot

Created by RE/MAX Advantage for RE/MAX Advantage.

The last 7 days of the Las Vegas valley marketplace

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|---------------------|-------|--|
| Total Listings | SFR | 15865 (+257/week) |
| | Condo | 4652 (+111/week) |
| | Total | 20149 (+368/week) (up 1756 (9.4%) since 1/1) |
| Vacant units | SFR | 42% |
| | Condo | 53% |
| | Total | 44% |
| Total Pendings | SFR | 2586 (+113/week) |
| | CONDO | 510 (+14/week) |
| | Total | 3096 (+127/week) |
| Pending Index | | 151 (147 last week // 153 on 1/5/2007) |
| Supply (months) | | 12.16 |
| January Solds | | 1657 (more than December and November) |
| Monday's 30yr fixed | | 6.25% 1pt origination Unchanged from last week |

Interesting points for the week

- New listings in the last 7 days are the second highest number since the first of the year.
- Pending index while lower than the beginning of the year is the highest point since the first week of 2007. The market may be showing some signs of strengthening as the index increased in the same week the number of listings experienced a significant jump.
- New to the snapshot – vacant homes. A shocking number this week. It'll be interesting to follow this over time.

Weekly snapshot is computed every Monday after 12 noon. Pending index (pi) is relationship to inventory. 300 is considered a market in relative equilibrium. All data taken from the GLVAR MLS. All homes (not manufactured) condos and townhomes are included in this date located in the immediate Las Vegas valley (mls 101-606)