



# helping you find your way home

MAY 08

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### Quote of the Month

"I've missed over 9,000 shots in my career, I've lost almost 300 games. Twenty-six times I've been trusted to take the game-winning shot...and missed. I've failed over and over and over again in my life. And that is why I succeed." -Michael Jordan

**Congratulations** to Kyle for being the first to correctly answer the April Trivia Contest. The answer was "There is no such state".

the RJ team



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### Real Estate Facts

Portland metro area average residential prices saw its first decline since August 2002 and in median sales price since May 2001 when comparing April 2008 to April 2007. Average sales price dropped 3.9% and the median fell 3.5%. See table below.

	New Listings	Pending Sales	Closed Sales	Average Sales Price	Median Sales Price	Average Market Time*
April '08	5,295	2,070	1,582	325,000	275,000	75
2008 YTD	20,248	7,230	5,944	335,900	280,000	82
April '07	5,451	2,998	2,594	338,200	285,000	58
2007	19,141	11,060	9,162	333,100	282,500	63

\*Due to possible reporting inconsistencies, Average Market Time should be used to analyze trends only.

### Trivia Contest

What governor was on hand at home plate to greet Hank Aaron when he broke Babe Ruth's home run record?

### Real Estate Tips

Go GREEN and save money with Metro Recycled Paint – This is the only recycled paint in the world that earned 3<sup>rd</sup> party Green Seal certification. MetroPaint is low-sheen paint (eggshell) that performs as well as new paint on wood, masonry, concrete, vinyl, and metal siding. For free painting tips and a coupon for \$5.00 off of MetroPaint, please email [rossip@metro.dst.or.us](mailto:rossip@metro.dst.or.us) with "painting tips/coupon" in the subject tline. See [www.metro-region.org/paint](http://www.metro-region.org/paint) for more information.

### Upcoming Fun Activity

Fleet Week – Portland Rose Festival Association. Once again, two double-masted brigs, Lady Washington and Hawaiian Chieftain, will be an advance feature of the Portland Rose Festival's Fleet Week program. Having appeared in movies (including the original "Pirates of the Caribbean" movie) and TV documentaries, these famous maritime vessels hearken from the golden age of ocean exploration. EVENT DAY(S): 5/29/08 - 06/04/08, LOCATION: Tom McCall Waterfront Park S.W. Naito Parkway and Columbia Street

### Client Circle

Congratulations to Bruce and Cait on their new home in SW Portland and for selling their home in NE Portland  
Congratulations to Amy for her new home in NW Portland