



HELPING YOU FIND YOUR WAY HOME

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The Robyn and Jessica Team
Real Estate Brokers

QUOTE OF THE MONTH
"Anyone who has never
made a mistake
has never tried anything
new."
Albert Einstein

Congratulations to
Scott Wolff, the winner of
last month's trivia. Thank
you to everyone who
participated. The answers
were Mills Ends Park and
Forest Park.

Robyn Hartmeyer
Cell (503) 866-6095
Jessica Lipscomb
Cell (503) 816-9537
Laurel Schallich
Cell (503) 841-7874

Office (800) 839-5821
Fax (503) 296-2522
team@robbynandjessica.com
www.robbynandjessica.com



Vincent Properties, Inc
10640 SW 72nd Avenue
Tigard, OR 97223

Real Estate

According to the latest market action report for the RMLS in the Portland Metropolitan area there has continued to be growth in new listings. For example, when comparing market activity for January-May 2006 to the same time period in 2005, new listings increased 9%. On the other hand, the number of pending and closed sales decreased 10.5% and 8.4%, respectively.

Upcoming Fun Activities

Spend the 4th of July at the Waterfront Blues Festival in downtown Portland. There are many entertainers from June 30th - July 4th. Admission is \$8 or two cans of food for the Oregon Food Bank. For complete details and performers schedules go to www.waterfrontbluesfest.com

Looking for home improvement or decorating ideas? The Neighborhood - Inspired Homes & Ideas - takes place through Sunday, July 2nd. The Neighborhood is the new name for the former "Street of New Beginnings". The Neighborhood is located at Cardinal Terrace in Gladstone. www.theneighborhoodpdx.com

Trivia Contest

It is time to put your thinking caps on again. Ready, Set, Go!
Who will be this month's winner and win a prize?

About how much blood does an average adult have?

- a) Two pints
- b) Two quarts
- c) One gallon
- d) One and one-half gallons

1031 Exchanges

If you own investment real estate, a 1031 exchange is a great tool to consider when transitioning from one property to the next. A 1031 exchange defers the taxes on gains from selling real estate when the proceeds are used to purchase additional real estate. There are a number of detailed rules to follow, so be sure to consult with a tax professional for more information BEFORE selling real estate. This information provided courtesy of Michael Lortz, C.P.A.