

TERMINATION OF AGENCY AGREEMENT AND RELEASE

Client: _____ (“Client”)

Real Estate Firm: _____ (“Agent”)
Client and Agent are referred to herein collectively as “the Parties”.

1. Agency Agreement. The Parties entered into an agency agreement (hereinafter referred to as the “Agreement”) of the following type (check one box only):

[] Exclusive Right to Sell Listing Agreement (NCAR Form 101)

(insert description of listed property)

[] Exclusive Right to Sell Listing Agreement (Vacant Land) (NCAR Form 103)

(insert description of listed property)

[] Exclusive Right to Represent Buyer (NCAR Form 201)

[] Agency Disclosure and Non-Exclusive Buyer Agency Agreement (NCAR Form 203)

[]

(insert name of other type of agency agreement)

The Agreement was dated _____ and was to expire _____.

2. Termination of Agreement. The Parties agree that all rights and obligations arising on account of the Agreement are hereby terminated, and hereby release each other from their respective obligations under the Agreement.

3. Release from Liability. The Parties further release and forever discharge each other and their respective successors in interest from any and all claims, demands, rights and causes of action of whatsoever kind and nature arising from the Agreement and the agency relationship existing between them.

4. Expense Reimbursement. Client agrees to reimburse Agent for expenses incurred in connection with the Agreement in the amount of \$ _____, receipt of which is hereby acknowledged.

5. Effective Date. This Agreement and Release shall be effective on the date that it has been signed by both the Parties.

THE NORTH CAROLINA ASSOCIATION OF REALTORS®, INC. MAKES NO REPRESENTATION AS TO THE LEGAL VALIDITY OR ADEQUACY OF ANY PROVISION OF THIS FORM IN ANY SPECIFIC TRANSACTION.

Client _____

Date _____

Client _____

Date _____

Real Estate Firm _____

BY: _____
Authorized Representative

Date _____

