

MORTGAGE PROTECTION

PEACE OF MIND WHEN YOU DECIDE TO BUY
YOUR PIECE OF CALIFORNIA



WHAT IS THE MORTGAGE PROTECTION PROGRAM*?

Through the CALIFORNIA ASSOCIATION OF REALTORS® (C.A.R.) Housing Affordability Fund Mortgage Protection Program, first-time home buyers who lose their jobs due to layoffs may be eligible to receive up to \$1,500 per month, for up to six months, to help make their mortgage payments.

A qualified co-buyer also can participate in the program and receive a monthly benefit of \$750 per month for up to six months.

C.A.R.'s Housing Affordability Fund is dedicating \$1 million toward its Mortgage Protection Program, and estimates that as many as 3,000 families will benefit from the program this year.

HOW DO I QUALIFY?

To qualify for the Mortgage Protection Program, applicants must:

- Be a first-time property buyer – someone who has not owned property in the last three years
- Open escrow April 2, 2009, or later, and close on or before December 31, 2009
- Use a California REALTOR® in the transaction
- Purchase the property in California
- Be a W-2 employee (cannot be self-employed)

HOW DO I APPLY?

If you are interested in applying, you may request an application for the Mortgage Protection Program from your REALTOR®.

For more information, including application requirements and restrictions, please visit:

www.car.org/aboutus/hafmainpage/carhafmortgageprotection.

*Effective August 1, 2009: Accidental disability or death coverage no longer applicable. Based on individual mortgage contracts; the Mortgage Protection Program is provided by cynoSure Financial, Inc.; see terms and conditions for full coverage details.

