

**Cassine Village Homeowners' Association, Inc.**  
**2007-08 Budget Overview**  
 July 2007 through June 2008

	<b>Jul '07 - Jun 08</b>
<b>Income</b>	
Maintenance Fees	64,800.00
Joint Use Agreement	3,450.00
<b>Total Income</b>	68,250.00
<b>Expense</b>	
<b>Administrative</b>	
Accounting	600.00
Legal	9,100.00
Licenses & Taxes	300.00
Management Fee	13,200.00
Office Supplies	550.00
Postage	700.00
<b>Total Administrative</b>	24,450.00
<b>Insurance</b>	
Umbrella	1,050.00
Business Package	1,424.00
D&O	1,034.00
Property/Liability	227.00
Wind	465.00
<b>Total Insurance</b>	4,200.00
<b>Grounds</b>	
Tennis Courts	1,200.00
Enhancement	4,800.00
Electric	3,300.00
Supplies	4,000.00
Landscape Contract	7,500.00
<b>Total Grounds</b>	20,800.00
<b>Pool</b>	
Water & Sewer	1,500.00
Pool Supplies	2,700.00
Pool Bath House	2,000.00
Pool Contract	3,300.00
<b>Total Pool</b>	9,500.00
<b>Reserves</b>	
Tennis Courts	3,600.00
Pool Bath House	1,200.00
Def Maint	900.00
Pool	1,200.00
Roads	2,400.00
<b>Total Reserves</b>	9,300.00
<b>Total Expense</b>	68,250.00
<b>Net Income</b>	<b>0.00</b>

**Cassine Village Homeowner's Association, Inc.**  
**FREQUENTLY ASKED QUESTONS AND ANSWERS**  
**January 1, 2008**

1. As a purchaser of property in this community, you will be obligated to be a member of a homeowners' association.
2. There have been recorded restrictive covenants governing the use and occupancy of properties in this community.
3. You will be obligated to pay assessments to the association, which assessments are subject to periodic change.
4. Your failure to pay these assessments could result in a lien on your property.
5. The restrictive covenants cannot be amended without the approval of the association membership.
6. The statements contained in this disclosure form are only summary in nature, and, as a prospective purchaser; you should refer to the covenants and the association governing documents.
7. These documents are matters of public record and can be obtained from the record office in the county where the property is located.

**Other information about Cassine Village Homeowners' Association:**

- ✓ Association Dues are \$1200.00 per Developed lot per year, payable annually.
- ✓ Construction of homes, and modification of existing homes and site plans, requires a review by the Architectural Review Board, as outlined in the Covenants, Conditions, & Restrictions. There are Pre-approved home plans. All other home designs are subject to an Architectural Review fee of \$350. **Plans and colors should be submitted to the association prior to beginning any construction. A \$100 fee must accompany a request for color change, addition of outbuildings, and other improvements**  
**There is a \$250 Transfer Fee**

DATE:

PURCHASER:  
PURCHASER: